

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SJR 7
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Bill Analysis

SJR 7 refers to the people the question of whether or not the calculated indebtedness limit for public schools will change. The joint resolution allows schools to include the valuation of any state property which is otherwise nontaxable into its valuation. Constitutional law currently limits school districts' indebtedness to between 5% and 10% of the value of its taxable property.

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